

Tenant Election to Convert Enhanced Voucher to Project-Based Voucher  
And Waiver of Right to Retain Enhanced Voucher

I, \_\_\_\_\_, of \_\_\_\_\_, Cambridge, MA have been informed that Homeowner's Rehab. Inc. ("HRI") intends to purchase, upgrade, and rehabilitate Inman Square Apartments and make it permanently affordable if enough tenants elect a Project-Based Voucher. I have read the attached document entitled "Preservation of Inman Square Apartments, Resident Disclosure, Policy Statement and Agreement", together with the Attachments A-E ("the Disclosure"). The Disclosure has explained in greater detail the following:

1. My right to receive an "Enhanced Voucher" if Inman Square Apartments is sold to HRI.
2. The current benefits that an Enhanced Voucher offers to tenants, including but not limited to:
  - a. The right to remain in my unit and to pay at least the amount of my rent on the day HRI buys Inman Square Apartments.
  - b. The right to have my rent adjusted if my income drops more than 15%.
  - c. The right to move at any time to a different unit of my choice, and to receive a tenant-based Section 8 voucher at the new apartment so long as it meets the requirements of the Section 8 program.

3. The current benefits of a Project-Based Voucher if I stay at Inman Square Apartments, including but not limited to:
- a. My rent will be based on my income, and my payment will not exceed 30% of my income for rent and utilities, even if my present rent is a higher amount. My rent will be adjusted if my income changes so that rent and utilities remains at 30% of income.
  - b. My right to receive a tenant-based Section 8 voucher to move to a different apartment.
    - i. I understand that if enough tenants choose Project-Based Vouchers, the Cambridge Housing Authority (CHA) will make immediately available a limited pool of tenant-based Section 8 vouchers for Inman Square residents who want to move (on a first come, first served basis).
    - ii. I understand that once that limited pool of vouchers is used up, I must wait at least one year (from HRI's purchase of the building) and that there may be a further delay in receiving the tenant-based Section 8 voucher if one is not available when I am ready to move.
  - c. My right to be placed on the waiting list for transfer to other buildings that have Project-Based Vouchers.

I have voluntarily chosen to accept an offer of an Enhanced Voucher and immediately allow it to become a Project-Based Voucher at the Inman Square Apartments, if and when the building is purchased by HRI, and based on the

commitments made by HRI and CHA as explained in the Disclosure . By doing so, I understand that I am waiving my right to keep the voucher that I receive in the form of an "Enhanced Voucher" if the sale occurs. However, if CHA later determines that I am not income eligible for the Project-Based Voucher assistance for my apartment, then I will receive and keep an Enhanced Voucher. I have had the opportunity to consult an attorney or other advisor of my choice. I have decided to accept a Project-Based Voucher knowingly and willingly. I understand that important legal rights are affected by my decision. I hereby waive any right to keep the voucher that I receive in the form of an Enhanced Voucher, on the condition that I receive the benefits of a Project-Based Voucher and the commitments of CHA and HRI explained in the Disclosure. I understand that because the financing of the acquisition and rehabilitation of the building depends on a certain number of tenants accepting Project-Based Vouchers, the decision to accept the Project-Based Voucher cannot be revoked.

\_\_\_\_\_  
Tenant

Date: